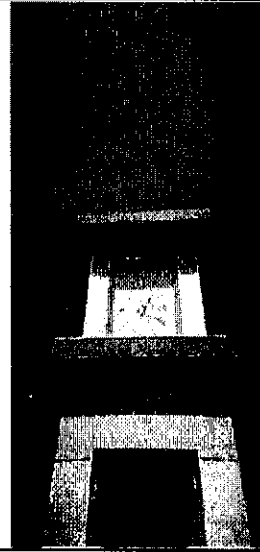




Financial Aid

FINANCIAL AID FOR COLLEGE



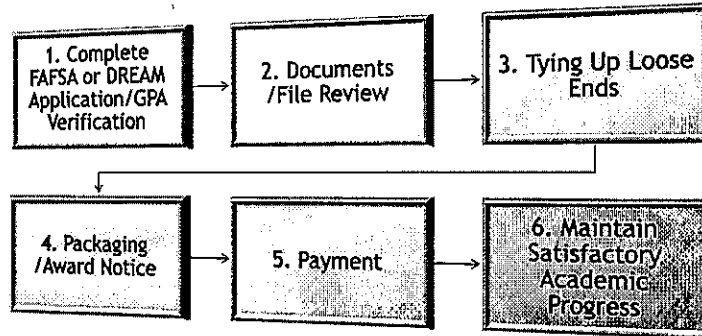
Today we will cover:

- Major Steps to Financial Aid
- How to complete the FAFSA/Dream Application
- Determining Financial Need
- Types of Financial Aid available
- Resources/Important Phone Numbers





Major Steps to Financial Aid



Stay connected! Communicate any major changes to your Financial Aid office.



What is Financial Aid?

Financial aid consists of funds provided to students and families to help pay for postsecondary educational expenses



WWW.FAFSA.GOV

U.S. Citizen or Eligible Non-Citizen

- High School Diploma, GED
- Social Security Number
- Selective Service Registration

Federal Student Aid | OFFICE OF THE U.S. DEPARTMENT OF EDUCATION | PROUD SPONSOR OF AN AMERICAN MIND™ | FAFSA™ Free Application for Federal Student Aid



WWW.CALDREAMACT.ORG

Undocumented Students

AB540 Eligible:

- Attended California school for 3 or more years
- Graduate from California high school
- Register or enrolled at an accredited institution of higher education in California
- Fill out an affidavit with the school
- Register for selective service

New California Dream Act Application
Select this option if you:

- Have never filed a California Dream Application
- Want to start a new California Dream Application
- Are ready to get started

Start Dream Application

Provide a Parent Signature
Select this option if you:

- Need to request Parent PIN
- Forgot your Parent PIN
- Need to sign your child's application

Sign Student Application

California Dream Act Application Login
Select this option if you want to:

- Continue or renew your CA Dream Application
- Update or correct current CA Dream Application
- View your Student Aid Report (SAR) and more...

Login To Application



Free Application for Federal Student Aid (FAFSA) or Dream Application

- A standard form that collects demographic and financial information about the student and family
- Information is used to calculate the Expected Family Contribution (EFC)
- One application for multiple schools
- Complete application every year (available January 2)
- Apply for a Personal Identification Number (PIN) at www.pin.ed.gov



Documents for FAFSA

Before starting the FAFSA, gather:

- Student Driver's License
- Student Alien Registration Card (if applicable)
- Student and Parent
 - ✓ Social Security cards
 - ✓ 2014 W-2 Forms and records of money earned and other taxable benefits
 - ✓ 2014 federal income tax form (even if not yet completed)
 - ✓ Records of untaxed income
 - ✓ Current bank statements
 - ✓ Business, farm, and other real estate records
 - ✓ Records of stocks, bonds, and other investments

Create a file for copies of all financial aid documents submitted



Selecting Correct Aid Year

://falsademo.test.ed.gov/FAFSAapp/fafsa?execution=e2s1

My FAFSA - 20... FAFSA/FAOS/FA...

Federal Student Aid **FAFSA[®]**
An OFFICE of the U.S. DEPARTMENT of EDUCATION PROUD SPONSOR of the AMERICAN MIND[®] **Free Application for Federal Student Aid**

Welcome, Brian Logout SEARCH

My FAFSA
 Welcome, Brian Lastnameappl

2015-2016 2016-2017

Current Application Status: Not Submitted

You started a 2015-2016 FAFSA but have not submitted it. Would you like to continue where you left off?

CONTINUE

OR

STUDENT



Personal Information

Student Demographics

Student Demographic Information

Your last name: [] Your first name: [] Your middle initial: []

Your Social Security Number: []

Your date of birth (mm/dd/yyyy): []

Are you male or female?
 Male Female

Your permanent mailing address (include apt. number): []

Your city (and country if not U.S.): [] Your state: [Select]

Your ZIP code: []

Have you lived in your state for at least 5 years?
 Yes No

Your permanent telephone number: []

Your e-mail address: []

What is your marital status as of today?
 [Select]

Do you have driver's license information that you want to provide?
 Yes No

PREVIOUS NEXT

HELP HINTS

Student's Date of Birth Question 9

For an extra level of security, select the Virtual Keyboard tool and use your mouse to select the characters.

This is your date of birth in "mmddyyyy" format, and it must match exactly the date of birth on your Social Security card.

For example, if your birthday is May 3, 1990, enter 05031990.

Use full legal name as it appears on your Social Security card

Help and Hints box will never steer you wrong!

HELP HINTS SAVE CLEAR ALL DATA VIEW FAFSA SUMMARY EXIT

STUDENT



School Selection

STUDENT

School Selection Summary

School Name	Federal School Code	Housing Plans	
MiraCosta College	001239	On Campus	Remove

[VIEW SELECTED SCHOOL INFORMATION](#)

[ADD A SCHOOL](#)

[CHECK FOR ERRORS](#) [PREVIOUS](#) [NEXT](#)



Dependency Determination

- I was born before January 1, 1992
- I am married
- In the 2015-16 academic year, I will be working on a master's or doctorate program
- I am serving on active duty in the U.S. Armed Forces
- I am a veteran of the U.S. Armed Forces
- I have children and I provide more than half of their support
- I had no living parents (biological or adoptive) at some point since my 13th birthday
- I was in foster care or a ward of the court at some point since my 13th birthday
- I have dependents who live with me and I provide more than half of their support
- I am currently or I was an emancipated minor
- I am currently or I was in legal guardianship
- I am homeless or I am at risk of being homeless

If all these questions are "no", you are considered dependent for federal aid.



Who is Considered a Parent?

- **Married** - provide information about both parents
- **Remarried** - provide information about your “custodial” parent and your stepparent
- **Widowed or single** - provide information about that parent
- **Divorced or Separated** - provide information about the parent that you lived with most during the last 12 months
- **Unmarried and both parents living together** - provide both parents’ information

Do not include:

Grandparents, foster parents, legal guardians, older brothers or sisters, and uncles or aunts



Parent Information

P A R E N T	Parent Demographics Information	<input checked="" type="checkbox"/> = Application was successfully saved.
	<p>As of today, what is the marital status of your legal parents (biological and/or adoptive)? <input type="text" value="Widowed"/></p> <p>When did your parent become widowed? Enter the month and year. (mm/yyyy) <input type="text" value="02/1993"/></p> <p>Which parents' information will be provided? <input checked="" type="radio"/> Father's <input type="radio"/> Mother's</p> <p>Your parents' e-mail address <input type="text"/></p> <p>What is your parents' state of legal residence? <input type="text" value="North Carolina"/></p> <p>Did your parents become legal residents of North Carolina before January 1, 2010? <input checked="" type="radio"/> Yes <input type="radio"/> No</p> <p>When did your parents become legal residents? Enter the month and year for your parent who has lived in the state the longest. (mm/yyyy) <input type="text" value="04/2010"/></p> <p>Your parents' number of family members in 2015-2016 (household size) If you are not sure who is considered a family member, click Household Size to answer the questions on the worksheet. <input type="text" value=""/> <input type="button" value="HOUSEHOLD SIZE"/></p>	<h3>Help and Hints</h3> <p>Parents' Number of Family Members In 2015-2016 Question 73</p> <p>To determine your parents' household size, include:</p> <ol style="list-style-type: none"> 1. yourself; 2. your parents; 3. the number of other children (other than yourself) who will receive more than half of their support from your parents between July 1, 2015 and June 30, 2016; and 4. the number of people who are not your parents' children but who live with your parents and receive more than half of their



Parent Financial Information

★ Have your 2014 income taxes by your side! ★

Parent Tax Information	Parent Financial Information
<p>For 2014, has your mother completed her IRS income tax return or another tax return?</p> <p>Already completed <input checked="" type="checkbox"/></p> <p>For 2014, what is your mother's tax filing status according to her tax return?</p> <p>Head of Household <input checked="" type="checkbox"/></p> <p>!! You, the mother, may be able to use the IRS Data Retrieval Tool to view and transfer your tax information from the IRS.</p> <p>Did you, the mother, file a Form 1040X amended tax return?</p> <p><input type="radio"/> Yes <input checked="" type="radio"/> No</p> <p>Did you, the mother, file a Puerto Rican or foreign tax return?</p> <p><input type="radio"/> Yes <input checked="" type="radio"/> No</p> <p>Did you, the mother, file taxes electronically in the last 3 weeks (or by mail in the 11 weeks)?</p> <p><input type="radio"/> Yes <input checked="" type="radio"/> No</p> <p>Based on your response, we recommend that you, the mother, transfer your information from the IRS into this FAFSA. How you filed your taxes can affect whether your tax return information is available to transfer.</p> <p>Enter your PIN and click Link To IRS.</p> <p>What is your (the parent's) PIN?</p> <p><input type="text"/> Apply For A PIN I Forgot/Don't Know My PIN</p>	<p>What type of income tax return did your mother file for 2014?</p> <p>IRS 1040 <input checked="" type="checkbox"/></p> <p>What was your mother's adjusted gross income for 2014? This amount is found on IRS Form 1040-line 37.</p> <p>\$ 48,337.00 <input type="text"/> INCOME ESTIMATOR</p> <p>How much did your mother earn from working (wages, salaries, tips, etc.) in 2014? This amount is the total of IRS Form 1040-lines 7-12+18.</p> <p>\$ 42,878.00 <input type="text"/></p> <p>As of today, is your mother a divorced worker?</p> <p>No <input checked="" type="checkbox"/></p> <p>In 2013 or 2014, did your mother receive benefits from any of the federal benefits programs listed below? Check all that apply or check None of the above.</p> <p><input type="checkbox"/> Supplemental Security Income (SSI)</p> <p><input type="checkbox"/> Supplemental Nutrition Assistance Program (SNAP)</p> <p><input type="checkbox"/> Free or Reduced Price Lunch</p> <p><input type="checkbox"/> Temporary Assistance for Needy Families (TANF)</p> <p><input type="checkbox"/> Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)</p> <p><input type="checkbox"/> None of the above</p> <p>You indicated that your mother filed an IRS 1040. Was she eligible to file a 1040A or</p> <p><input type="text"/></p>



Parent Asset Information

As of today:

- Balance of cash, savings and checking accounts
- Net worth of investments
- Net worth of current business and/or investment farms

Do not include:

The home in which they live, the value of life insurance and retirement plans, or the value of family-owned and controlled small business.



What is the Expected Family Contribution (EFC)

- Amount family can reasonably be expected to contribute
- Calculated using data from a federal application (FAFSA) or DREAM application
- Stays the same regardless of college
- Colleges use the EFC to award financial aid



What is Cost of Attendance (COA)

Direct and Indirect costs combine into cost of attendance

- Direct Cost:
 - Campus Fees
 - Tuition
- Indirect Cost:
 - Books and Supplies
 - Room & Board
 - Personal Expenses
 - Transportation

**COA Varies widely from college to college



What is Financial Need

Cost of Attendance (COA)

- Expected Family Contribution (EFC)

= Financial Need

**A student can receive any combination of aid (need based or non-need based) up to their cost of attendance.



THINK OF FINANCIAL AID AS AN UMBRELLA FOR

GRANTS	FREE MONEY
LOANS	PAY BACK
WORKSTUDY	EARN FROM JOB
SCHOLARSHIPS	MERIT BASED
FEE WAIVER	TUITION WAIVED



Funding Sources

- Federal
- State
- Colleges and Universities
- Private



Federal Programs

- Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Teacher Education Assistance for College and Higher Education Grant (TEACH)
- Federal Work Study (FWS)
- Federal Loans



Federal Work Study

Benefits of Work Study:

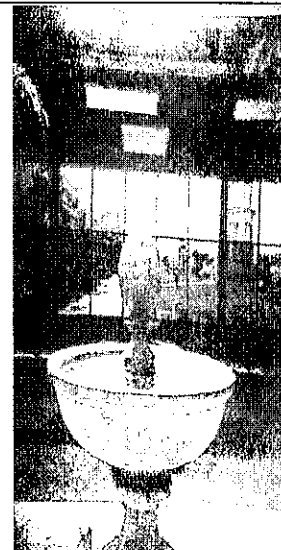
- Work On Campus
- Earn Money to help pay for educational costs
- Gain Experience
- Earnings are taxable but do not affect your aid eligibility the following year



Federal Loans

Federal Loan Program:

- *Rates will be reset for 2015-16*
- Student Subsidized Loan (Need-based)
2014-15 interest rate: Fixed 4.66%
- Student Unsubsidized Loan (Non-need-based)
2014-15 interest rate: Fixed 6.21%
- Parent PLUS Loan (Non-need-based)
2014-15 interest rate: Fixed 7.21%





State Programs

- Residency requirements
- Award aid on the basis of both merit and need
- Use information from the FAFSA and Dream Act application



CA State Programs

- Cal Grants “A” - “B” - “C”
Grant Deadline: March 2
- Middle Class Scholarship (MCS)
- Extended Opportunity Programs & Services (EOPS)
- Chafee Grant (Foster Youth)
- BOGW “A” - “B” - “C”
(Board of Governors Fee Waiver)
- UC Blue + Gold Opportunity Plan






WebGrants 4 Students

www.webgrants4students.org

Enter your User ID and Password.
Please note the User ID and Password fields are case sensitive.
Authorized Use Only



WebGrants 4 Students Sign-In

User ID

Password

[Forgot your User ID and/or password? Having problems logging in?](#)



Scholarships

- Good Grades
- Athletic Ability
- College Major
- Special Talents
- Heritage
- Tribal
- Community Service
- Americorps
- Can be Need based or Non-need based

****NOTE:** Scholarship searches should always be FREE!
STAY AWAY from anyone who charges you for a scholarship search!



Special Circumstances

Contact the Financial Aid office if there are circumstances which affect the family's ability to pay for college, such as:

- Change in employment status
- Death or serious illness
- Change in parent marital status
- Unable to obtain parent information
- Any other unusual circumstances that affect a family's ability to contribute to higher education

Send written explanation to financial aid office at each college



A College Aid Package (Example)

Cost of Attendance (COA)	\$19,000
- Expected Family Contribution (EFC)	\$500
= Financial Need	\$18,500

TYPES OF AID	FALL SEMESTER	SPRING SEMESTER	TOTAL
Pell Grant	\$2640	\$2640	\$5280
SEOG	\$500	\$500	\$1000
State Grants	\$824	\$824	\$1648
School Grants	\$500	\$500	\$1000
Scholarship	\$1000	\$1000	\$2000
Work-Study	\$2000	\$2000	\$4000
Loans	\$1786	\$1786	\$3572
Total	\$9250	\$9250	\$18,500



FAFSA Deadline?

Don't be discouraged,
applications can be
completed anytime
within the academic
year

*For Cal Grant consideration, your
FAFSA and GPA Verification Form
must be submitted to CSAC no
later than **March 2nd**



Avoid Scams

Submitting a FAFSA and
Applying for Scholarships
are FREE

- To Complete the FAFSA
only use the Federal
Government Web Site:

www.fafsa.gov





Tools to Help You

- Federal Pin for Electronic FAFSA:
www.pin.ed.gov
 - California Student Aid Commission (CSAC):
www.csac.ca.gov
 - MiraCosta Financial Aid Office:
www.miracosta.edu/financialaid
 - General Questions to U.S. Dept. of Ed. And FAFSA Processing Issues:
www.ed.gov
- I Can Afford College
www.icanaffordcollege.com



Important Phone Numbers

- MiraCosta College Financial Aid Office
(760) 795-6711
 - Federal Student Aid Information Center
1-800-4FED-AID: 1-800-433-3243
Hearing Impaired: 1-800-730-8913
 - California Student Aid Commission
1-888-224-7268
- Questions, please, and thanks for attending.